

MARKET NEWS/UPDATES

- Farmers in Rajasthan have sown rabi crops over 9.29 million hectares as of Saturday, up 9.8% on year from 8.46 million hectares sown in the corresponding period last year, according to a release by the state agriculture department. The acreage under wheat rose 31.2% on year to 2.15 million hectares from 1.64 million hectares a year ago. The acreage under barley rose to 312,060 hectares from 262,420 hectares last year, the report showed. The total acreage under all cereals was 2.46 million hectares, up from 1.89 million hectares in the previous year. Chana acreage in the state as of Saturday was 1.89 million hectares, up from 1.69 million hectares last year. The total area sown under all pulses rose to 1.93 million hectares from 1.73 million hectares a year ago, according to the report. The acreage under rapeseed and mustard so far was 3.23 million hectares, down from 3.46 million hectares last year, the report said. The total area under all oilseeds fell to 3.32 million hectares from 3.57 million hectares a year ago. Rabi crops are sown during Oct-Nov after the monsoon rains are over, and are harvested between April and June. Barley, wheat, gram or desi chana, and oil seeds such as rapeseed and mustard, are the key crops grown in the state during the rabi season. Rajasthan's target for rabi sowing this season is 12.0 million hectares.
- Farmers in Andhra Pradesh have sown rabi crops over 545,000 hectares as of Wednesday, up 38.3% on year from 394,000 hectares in the same period last year, according to a report released by the state agriculture department. The acreage under chana was up 48.6% on year at 211,000 hectares from 142,000 hectares. The total acreage under all pulses was 345,000 hectares, up from 235,000 hectares a year ago, according to the report. The acreage under black gram, or urad, was 50,000 hectares, up from 47,000 hectares last year, while that of horse gram, or kulthi dal, rose to 57,000 hectares from 25,000 hectares. Rabi crops are sown during Oct-Nov, after the monsoon rains are over, and are harvested between April and June. Paddy, maize, bengal gram or desi chana, urad, and groundnut are the top rabi crops grown in Andhra Pradesh. The state has set a sowing target of 2.3 million hectares for the season, the report showed. The acreage under rabi paddy as of Wednesday was 69,000 hectares, up from 38,000 hectares last year, the report said. Jowar acreage fell to 35,000 hectares from 44,000 hectares. The area under maize rose to 33,700 hectares from 28,000 hectares. The total area sown under all oilseeds in the state so far was 19,000 hectares, up from 18,000 hectares a year ago. Groundnut acreage was 16,600 hectares against 15,000 hectares in the previous year, the report showed. The area sown under tobacco rose to 42,200 hectares from 30,700 hectares in the corresponding period last year. Rabi paddy is in the 'nursery to transplantation stage', the report said. Jowar, maize, and tobacco are at the vegetative stage, while urad and rabi moong crops are at the sowing to vegetative stage. Kharif crops such as paddy, jowar, bajra, ragi, maize, moong, urad, horse gram, and groundnut are at the harvesting stage. Tur is at the pod development stage, the report said. Cotton is at the first and second picking stage, while sugarcane is at the cane development stage, the report said. The water level in reservoirs across the state is 80.1% of the live storage capacity as of Thursday, compared with 37.2% a year ago, according to the state's water resources department.
- Farmers in Telangana have sown rabi crops over 559,689 acres as of Wednesday, up 16.5% from 480,283 acres in the corresponding period last year, according to a report released by the state agriculture department. Maize acreage in the state so far was 176,494 acres, sharply up by 75% from 100,792 acres sown in the previous year. The area sown under jowar was 15,454 acres, up from 11,381 acres a year ago, according to the report. Paddy was sown on 477 acres against 1,490 acres last year. The seasonal normal for rabi paddy is 4.7 million acres. Rabi crops are sown between October and November after the monsoon rains are over, and harvested between April and June. The normal acreage for the season in Telangana is 6.4 million acres, the report said. One acre is around 0.4 hectares. The acreage under chana as of Wednesday was 140,475 acres, down from 160,092 acres last year, according to the report. On the other hand, the area sown under black gram, or urad, rose to 22,949 acres from 18,791 acres a year ago. The total area sown under all pulses was 166,533 acres, down from 181,017 acres last year. The area sown under groundnut in the state was 160,189 acres, up from 141,970 acres a year ago, the report showed. The total area sown under all oilseeds rose to 165,379 acres from 147,647 acres last year. Groundnut accounts for nearly 97% of the total oilseed acreage in the state. The acreage under tobacco as of Wednesday was 5,144 acres, up from 2,424 acres sown in the same period last year, according to the report. Most kharif crops in the state are in the maturity to harvesting stage, according to the report. Red gram, or tur, is in the "flowering to pod formation stage" and kharif paddy is in the "grain formation to harvesting stage", the report said. Both crops are in good condition so far. The water level in reservoirs across the state was 836.7 thousand million cubic feet as of Wednesday, compared with 461.9 thousand million cubic feet a year ago, according to the report.

TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA DEC4	NCDEX	25100	25480	24855	25370	24365	24610	24990	25235	25615	25860	26240
TMCFGRNZM DEC4	NCDEX	13528	13552	13138	13200	12627	12883	13041	13297	13455	13711	13869
DHANIYA DEC4	NCDEX	7838	7972	7812	7900	7657	7735	7817	7895	7977	8055	8137
CASTORSEED DEC4	NCDEX	6490	6548	6490	6515	6429	6490	6487	6518	6545	6576	6603
GUARSEED10 DEC4	NCDEX	5150	5161	5111	5118	5049	5080	5099	5130	5149	5180	5199
GUARGUM5 DEC4	NCDEX	10001	10086	9953	10017	9818	9886	9951	10019	10084	10152	10217
MENTHAOIL NOV4	MCX	909.0	911.0	907.5	910.2	905	906	908	910	912	913	915
COCUDAKL DEC4	NCDEX	2720	2720	2665	2675	2598	2632	2653	2687	2708	2742	2763
KAPAS APR5	NCDEX	1535.0	1535.0	1522.0	1525.5	1507	1515	1520	1528	1533	1541	1546
COTTONCNDY JAN5	MCX	55720	55940	55500	55500	54913	55207	55353	55647	55793	56087	56233
SUNOIL DEC4	NCDEX	1325	1325	1315	1320	1305	1310	1315	1320	1325	1330	1335

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.
 S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.
 *Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday			Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised		
JEERAUNJHA DEC4	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	1.20%	19.1%		
TMCFGRNZM DEC4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	2.27%	36.0%		
DHANIYA DEC4	NCDEX	POSITIVE	POSITIVE	POSITIVE	Overbought	Strong	1.89%	29.9%		
GUARSEED10 JAN5	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.78%	12.4%		
GUARGUM5 DEC4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.01%	16.0%		
CASTORSEED DEC4	NCDEX	POSITIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.77%	12.3%		
KAPAS APR5	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.65%	10.3%		
COTTONCNDY NOV4	MCX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	0.73%	11.6%		
COCUDAKL DEC4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Oversold	Strong	1.56%	24.8%		
MENTHAOIL NOV4	MCX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	0.82%	13.1%		
SUNOIL NOV4	MCX	POSITIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.35%	21.4%		

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intraday trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
> 35%	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk



Strong bias or bullish



Weak bias or bearish



Mild bullish bias



Choppy or Sideways



Mild bearish bias



Choppy with positive note



Choppy with negative note

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